

Levittown Public Schools

Revenue Projection and Final Budget

2016-2017

Proposed Budget

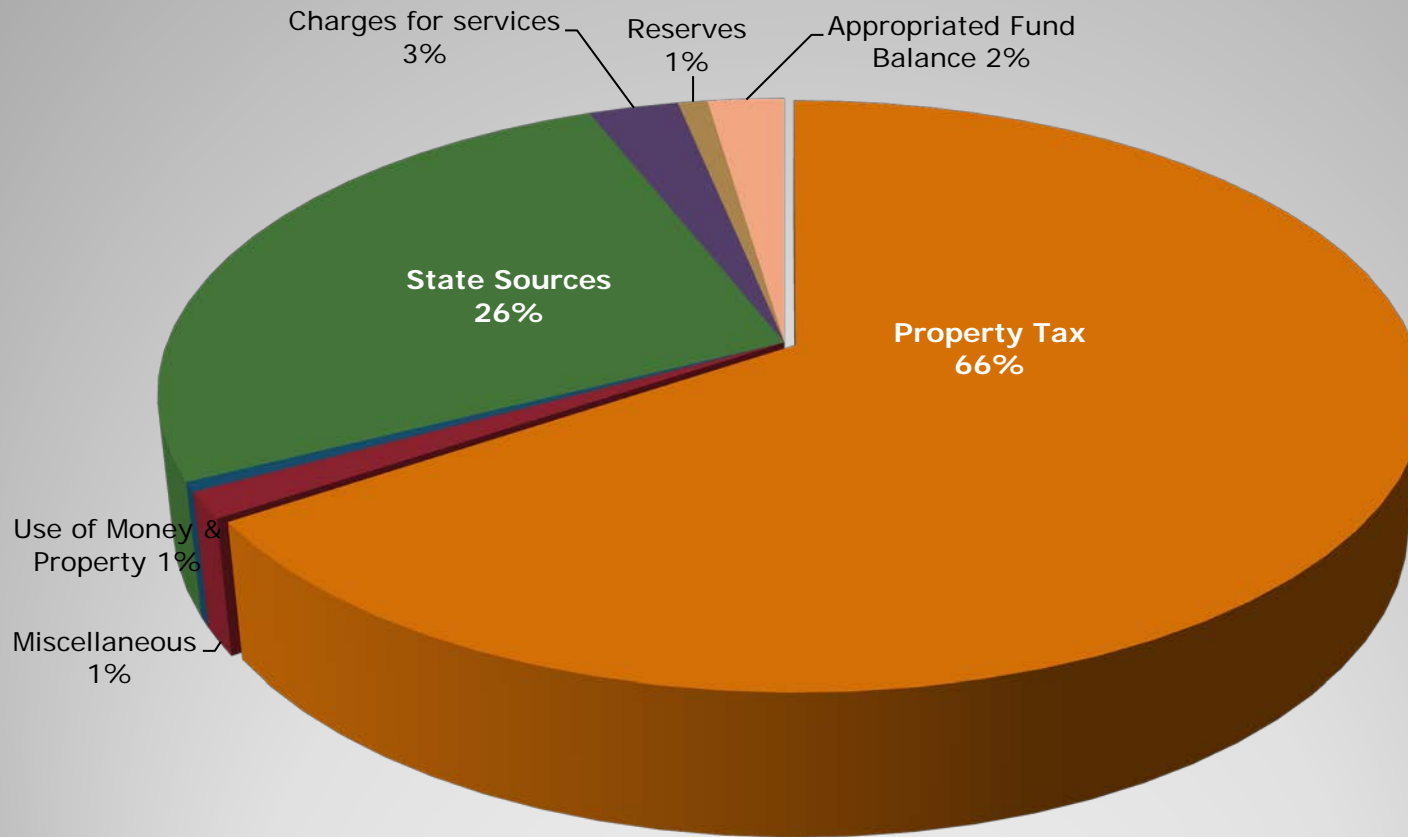


Presentation to the Board of Education

William J. Pastore, Assistant Superintendent for Business

March 30, 2016

Components of 2016-2017 Revenue



92% OF REVENUE COMES FROM TAXES AND STATE AID

Formula Aids:

- Wealth and needs driven with local discretion on how money is spent.

Expense Driven Aids:

- Categorical Aid and Grants:
 - Aid package with strings attached and expenditure thresholds.
 - Examples-textbook, software, hardware aids.
- Reimbursement Aid:
 - Wealth driven formulas tied to local district expense.
 - Examples – building, transportation, BOCES and special education.

State Aid is Driven by Two Basic Aid Calculations

State sources – Formula Aids

		2015-2016 Actual	2016-2017 Projection**
Foundation Aid			
	Fixed Amount (set in 07/08 SY)	\$37,017,678	\$37,226,276
	Less Gap Elimination	-2,584,430	0
	Net Foundation Aid	<u>\$34,433,248</u>	<u>\$37,226,276</u>
Building Aid			
	Based on approved projects	\$3,511,365	\$3,945,265
High Tax Aid			
	This number is frozen at the 2008/2009 level.	\$4,406,095	\$4,406,095

State sources – Formula Aids

		2015-2016 Actual	2016-2017 Projection**
Based on BEDS Data (per student):			
Hardware	(24.20/student)	\$107,454	\$109,018
Software	(14.98/student)	598,757	606,357
Library	(6.25/student)		
Textbook	(58.25/student)		
		\$706,211	\$715,375
Based on Prior Year Expenditures			
Transportation		\$3,027,487	\$3,056,479
BOCES		2,832,869	2,868,973
Public High Cost Excess Cost Aid		1,626,019	1,516,951
Supplemental Public Excess Cost Aid		208,322	208,322
Private Excess Cost		499,098	406,846
		\$8,193,795	\$8,057,571
		\$51,250,714	\$54,350,582

State Aid – GAP Elimination Adjustment

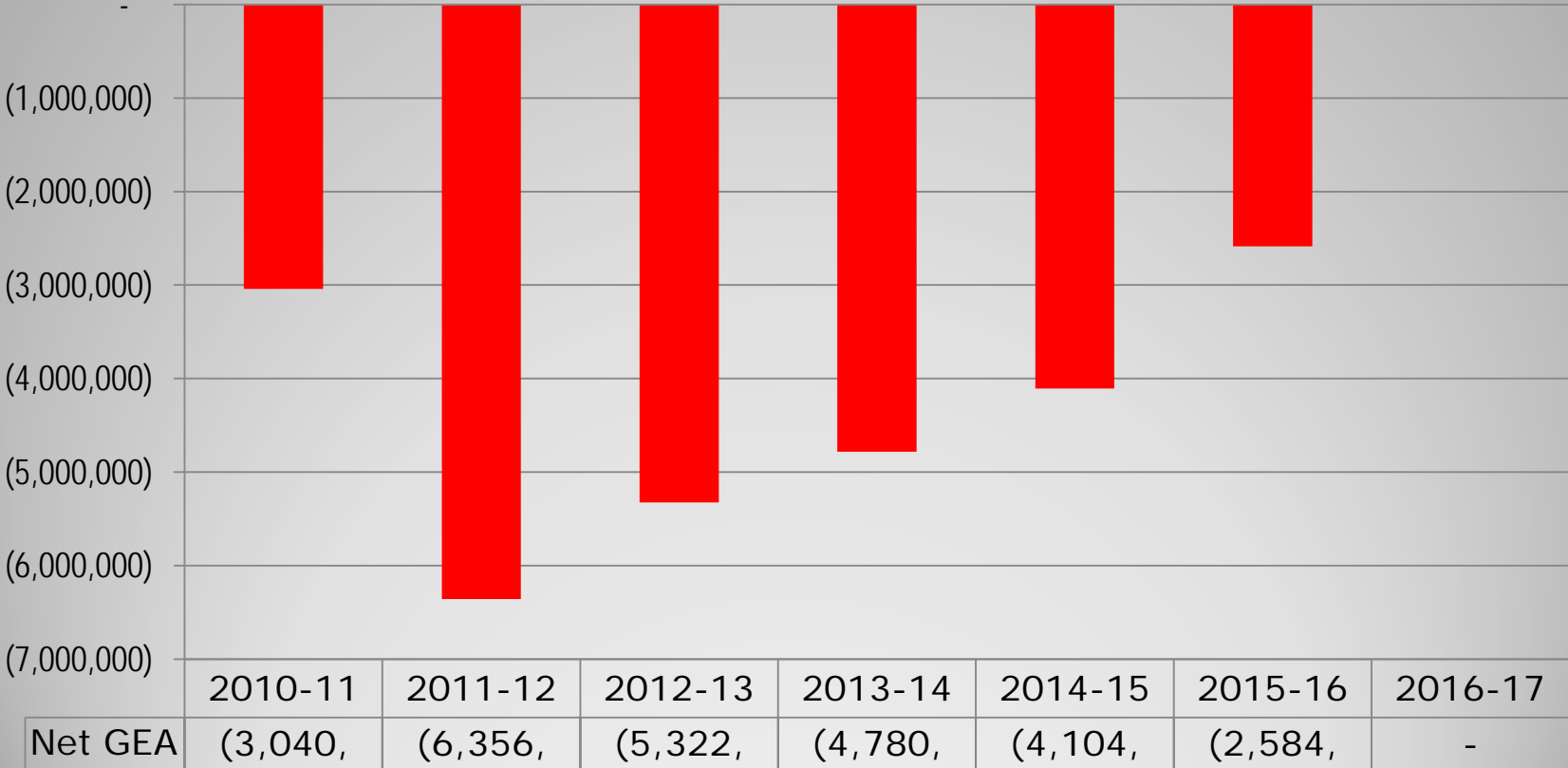
6 YEAR GEA HISTORY

BEDS # 280205
School Distric LEVITTOWN

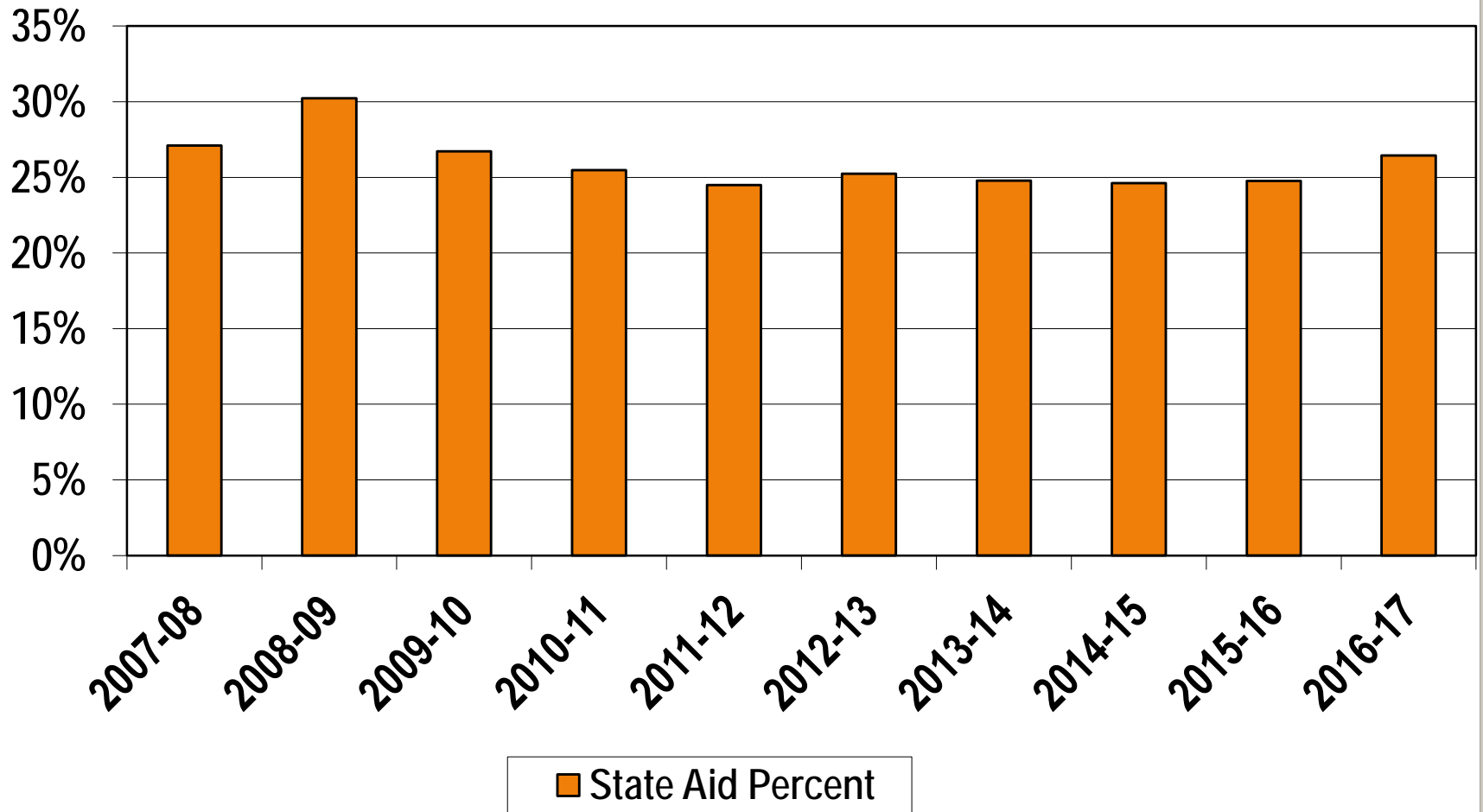
<i>School Year</i>	<i>GEA</i>	<i>GEA Restoration</i>	<i>Net GEA</i>
2010-11	(4,603,491)	1,562,981	(3,040,510)
2011-12	(7,334,717)	977,962	(6,356,755)
2012-13	(6,356,755)	1,033,815	(5,322,940)
2013-14	(5,322,940)	542,510	(4,780,430)
2014-15	(4,780,430)	675,474	(4,104,956)
2015-16	(4,104,956)	1,520,526	(2,584,430)
2016-2017 Anticipated Legislative Budget:			
2016-17	(2,584,430)	2,584,430	-
<i>Total 6 Year GEA Reduction:</i>			<u>(26,190,021)</u>

State Aid – Gap Elimination Adjustment

Net GEA



State Aid As A Percent of Budget



Tax base growth factor, Allowable Levy (CPI-U) Growth Factor and PILOT (Payment in Lieu of Taxes)

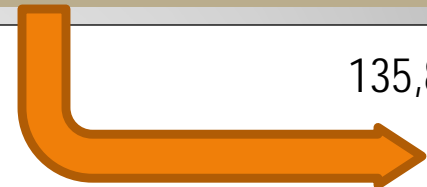
2015/2016 Approved Actual Tax Levy	133,614,141
Tax Base Growth Factor	1.0014
	133,801,201
PILOTs prior year	+2,282,872
Capital exclusion prior year	-253,670



Based on "brick and mortar" improvements within the community that increase the tax roll. It is set by the County.

Based on Consumer Price Index (CPI-U)

Adjusted Prior Year Tax Levy	135,830,403
Allowable Levy Growth Factor	.12%
(lesser of 2% or sum of 1 plus inflation factor)	135,993,399
Projected PILOTs 2016-2017	-2,132,120
Allowable Capital Exemption for 2016-2017	+878,406
Maximum Tax Levy Threshold for 2016-17	134,739,685
Percent increase in the Tax Levy (staying within the Tax Cap rules)	+\$1,125,544 or .84%



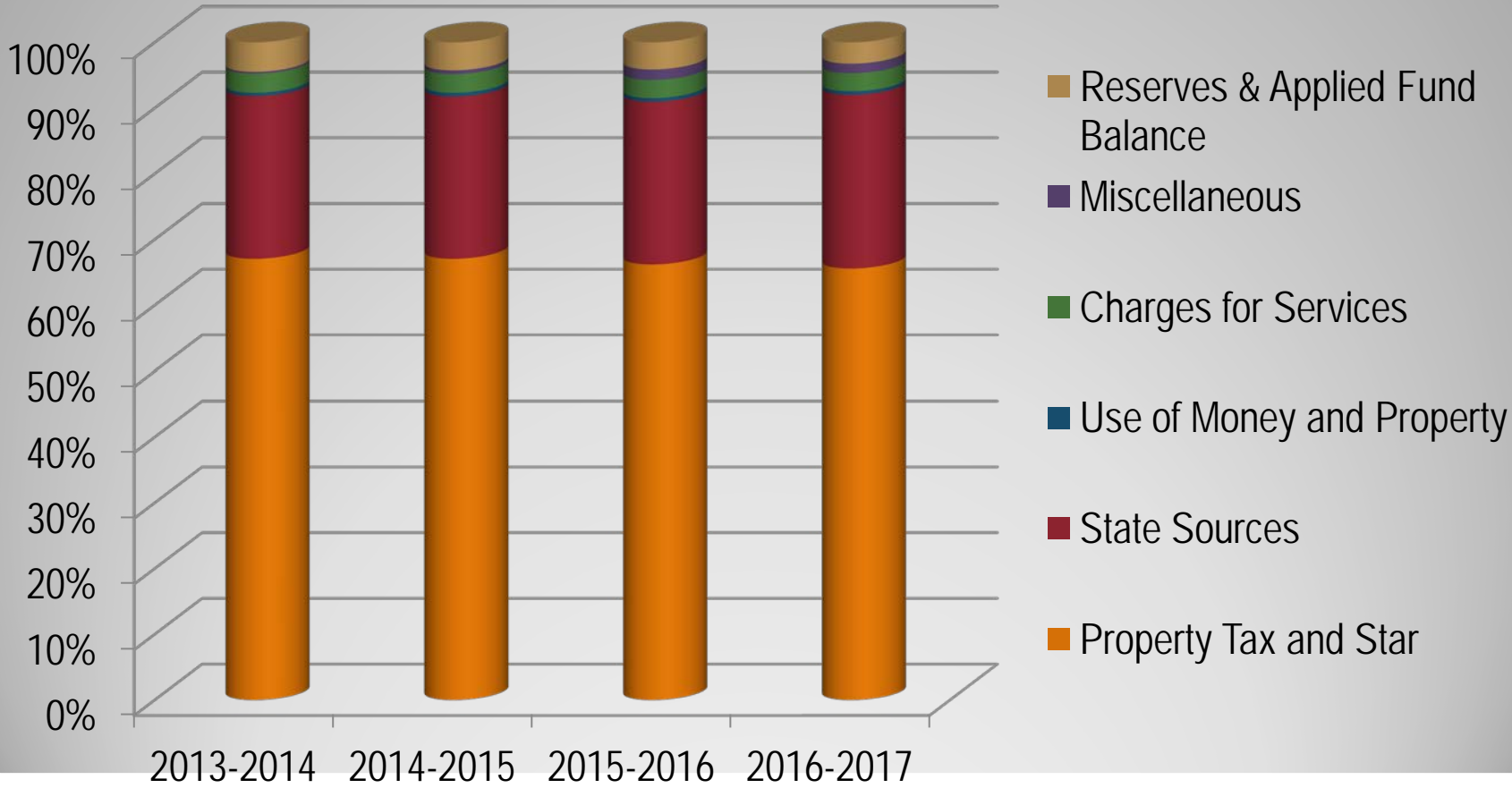
Capital Expenditure Exclusions

Total Capital Expenditures	4,578,919
(Capital Fund, Capital Res. & Debt Service Res.)	100,000
Building Aid:	
General Formula Aid Output Report	
Line 7a Regular Building Aid	3,994,450
Less: Building Condition Survey Aid (BCS Output Entry 11)	128,000
Total Building Aid	4,122,450
Transportation Aid:	
Transportation formula Aid Output Report	
Line 79: Total assumed capital exp aidable in 2014-15	156,467
Line 32: State share ratio for transportation	65.7%
Total Aid	102,799
Building Aid, Trans. Aid & Reserve	4,325,249
Capital Exclusion	253,670

Total Capital Expenditures	5,271,664
(Capital Fund, Capital Res. & Debt Service Res.)	100,000
Building Aid:	
General Formula Aid Output Report	
Line 7a Regular Building Aid	4,145,265
Less: Building Condition Survey Aid (BCS Output Entry 11)	-
Total Building Aid	4,145,265
Transportation Aid:	
Estimated transportation aid output report	
Line 60: Total assumed capital exp aidable in 2015-16	225,256
Given: State share ratio for transportation	65.7%
Total Aid	147,993
Building Aid, Trans. Aid & Reserve	4,393,258
Capital Exclusion	878,406

Capital Exclusion = \$878,406

Budgeted Revenue



Revenue Sources

2016-17 Estimated Revenue

Property Taxes	\$ 134,739,685 (0.84%)
State Aid	\$ 54,350,582 (increase of \$515,438 plus GEA Restoration of \$2,584,430)
EBLAR Res./Fund Balance	\$ 6,660,255 (1,852,609 + 4,807,646)
Other (including LIPA PILOT)	\$ 9,698,948
Total	\$ 205,449,470 (1.80%)

State aid is still not finalized and if we receive less than the amount stated above, the difference will be allocated from our reserves.

Budget Planning Calendar

December 2015

- District administrators enter proposed budgets into Finance Manager.
- Budget Builders meet with Central Office to discuss proposed budget.
- Salaries are projected and incorporated into the working budget.
- Preliminary health care and retirement costs are projected and incorporated into the working budget.

January 2016

- Draft of budget submitted to Superintendent for review/comments/changes.
- January 13, 2016 - Present the First Draft of the 2016-2017 budget, preliminary Five Year Projection and Instructional Technology budget.
- January 20, 2016 - Present the Athletics and Extra Curricular Activities and Facilities budgets.

February 2016

- Continue to update and refine the budget.
- February 3, 2016 - Present the budgets for Curriculum and Instruction budget, and the GC Tech budget.
- February 10, 2016 - Present the Special Education budget, Bus Purchases and the Tax Cap Calculation.
- Tax Levy Limit Calculations must be uploaded to Comptroller's Office by March 1st.

Budget Planning Calendar

March 2016

- Continue to update budget, including staffing and benefits.
- March 2, 2016 - Transportation Budget, Updated Five Year Projections and Fund Balance Projection.
- March 16, 2016 – Present Staffing and Enrollment.
 - PTA Advisory Committee Presentation on Budget.
- **March 30, 2016 - Present the Revenue Budget, Review the Final Budget and the Board adopts Budget.**

▪ April 2016

- State budget due April 1, 2016
- **Property Tax Report Cards due to State Education department by the end of the next business day following adoption of the report card (i. e. Board approval of the budget, April 22, 2016), but no later than Monday, April 25, 2016.**
- Budget Statement and required attachments must be made available to public in hard copy and on the website by April 26, 2016.

▪ May 2016

- Budget Hearing – May 4, 2016
- Budget Notice mailed after Budget Hearing but no later than 6 days prior to Budget Vote.
- Budget Vote – May 17, 2016

Board of Education Goals

Create a budget that maintains and supports our current programs while incorporating the 2015-2016 Board of Education Goals of:

- Improving academic success.
- Developing a budget which represents a collaborative effort among all stake holders that is within the Tax Levy limit.

Procedures & Assumptions

- Stay within Tax Levy Limit.
 - The CPI-U which governs the tax levy is .12%
 - Currently our Tax Cap Levy Limit, with exceptions, is .84% (i. e. Levittown UFSD is within the Tax Levy Limit)
- The Tax Freeze that was in place for the last two years has ended. As a result of the efforts of the Board and the District, residents have been receiving tax refund checks.
- State Aid is estimated and the actual is still to be determined. April 1, 2016 is the deadline for an "on time" state budget.

Property Tax Relief Credit

There is a new provision in the New York State Tax Code that provides a tax refund if the district stays within the tax cap. The “Property Tax Relief Credit” is a Tax Credit available to eligible New York State taxpayers, if the following conditions are met:

- Must be a NYS resident
- Must own and primarily reside in the real property, located in NYS, other than NYC, and must receive the STAR exemption for that property
- Must have an adjusted gross income no greater than \$275,000
- The School District budget has to remain **within the Tax Levy Limit** (the Levittown UFSD Budget is within the Tax Levy Limit)
- The credit amount for 2016 is \$130.
- As noted above, the law provides that this income tax credit will be paid in a separate check to the taxpayer by October 31 (or as close as possible to October 31).

Property Tax Relief Credit

In future years the credit is a percentage of STAR savings and the percentage is based on various income levels. The credit (refund) increases during the three year period as per the following schedule:

Qualified Gross Income	2017	2018	2019
Not over \$75,000	28%	60%	85%
Over \$75,000 but not over \$150,000	20.5%	42.5%	60%
Over \$150,000 but not over \$200,000	13%	25%	35%
Over \$200,000 but not over \$275,000	5.5%	7.5%	10%
Over \$275,000	No Credit	No Credit	No Credit

Property Tax Relief Credit

For a taxpayer who owned and primarily resided in real property receiving the enhanced STAR exemption, the amount of the credit shall equal the STAR tax savings associated with such enhanced STAR exemption, multiplied by the following percentage.

Taxable Year	Percentage
2017	12%
2018	26%
2019	34%

Recap of Budget Changes

2015-2016 adopted budget		201,817,794
Roll forward Budget - presented January 13, 2016		
Budget - to - Budget % increase		205,649,470 1.90%
<i>Changes for January 20, 2016 (2nd draft)</i>		
Advisors & Clubs stipends	A28501510 - A28501530R	15,495
Chaperones	A28501525C - A28501525R	760
Student participation fees - LMEC (GC Tech)	A28504180R	(5,000)
Club material & supplies - MacArthur	A28504500Q	(85)
Student participation fees - MacArthur	A28504180Q	(600)
Interscholastic Athletics - Material & Supplies	A28554500	(14,700)
Interscholastic Athletics - Equipment	A28552000	(25,000)
Health Services - Equipment	A28152000	(22,000)
Planned Fund Balance	A19894000	51,130
	(2nd Draft) Total of all changes	-
New budget amount (2nd Draft)		
		205,649,470
<i>Second Draft - Dollar Change (+/-)</i>		
		-
\$ increase over 15/16 adopted budget		3,831,676
% increase over 15/16 adopted budget		1.90%

Budget changes since January 13, 2016

Recap of Budget Changes

Changes for February 3, 2016 (3rd draft)

Instructional Equipment/Wisdom Lane	A21102000L	(4,865)
Contractual Expenditures/East Broadway	A21104000G	(1,355)
Music Accompanists	A21104490	(5,000)
Music Materials & Supplies	A21164500	5,000
Music Travel	A21164750	10,000
Occupational Ed. Training/Travel	A22804750	(5,750)
OADE Instructional Salary	A28301500	(147,856)
Planned Fund Balance	A19894000	149,826

(3rd Draft) Total of all changes

-

New budget amount (3rd Draft) 205,649,470

Third Draft - Dollar Change (+/-)

-

\$ increase over 15/16 adopted budget 3,831,676

% increase over 15/16 adopted budget 1.90%

Budget changes since January 20, 2016

Recap of Budget Changes

Changes for March 2, 2016 (5th draft)

Music Accompanists	A21104490	(5,000)
Music Materials & Supplies	A21164500	5,000
Transportation - BOCES Services	A 5581.4900	(60,000)
Planned Fund Balance	A19894000	60,000
(5th Draft) Total of all changes		-

New budget amount (5th Draft)	205,649,470
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Fifth Draft - Dollar Change (+/-)

	-
\$ increase over 15/16 adopted budget	3,831,676
% increase over 15/16 adopted budget	1.90%

Budget changes since February 10, 2016

Recap of Budget Changes

Changes for March 30, 2016 (7th draft)

Clubs - Elementary Schools	A28501530C-H	12,000
Transportation Equipment - Buses	A55102000	251,000
Buildings and Grounds Building equip and repairs	A16204650	(125,500)
Planned Fund Balance	A19894000	(137,500)
Emp Benefits - Health Insurance	A90608000	(100,000)
Installment Purchase Principal	A9785600	(50,000)
Installment Purchase Interest	A97857000	(50,000)
(7th Draft) Total of all changes		(200,000)
New budget amount (7th Draft)		205,449,470
<i>Seventh Draft - Dollar Change (+/-)</i>		(200,000)
\$ increase over 15/16 adopted budget		3,631,676
% increase over 15/16 adopted budget		1.80%

Budget changes since March 16, 2016

Review of past presentations – 1/13/16

Todd Connell, Instructional Technology & Library

Budget to Budget change:	2015-2016:	\$3,431,179	
	2016-2017:	\$3,302,687	-\$128,492 or -3.74%
Changes since presentation:	2015-2016:	\$3,431,179	
	2016-2017:	\$3,377,687	-\$ 53,492 or -1.60%

Major Initiatives:

- Continue One-to-One tablet initiative for 9th grade
 - More Professional Development for tablets
- Expand [Math IXL](#) to grades 3-11 (currently 6-9)
- Upgrade to new Firewall
- Upgrade network infrastructure
 - Backend to 10 Gb
- Increase Internet speed to 750 Mb
 - Smart Schools compliant
- Additional iPads for Middle School RTI program
- Upgrade Robotics laptop cart at Division Ave
- Upgrade Engineering Room 323 at Division Ave

Review of past presentations - 1/20/16

Christopher Milano, Facilities

Budget to Budget change:	2015-2016:	\$6,119,459	
	2016-2017:	\$6,170,169	+50,710 or 0.83%
Changes since presentation:	2015-2016:	\$6,119,459	
	2016-2017:	\$6,044,669	-74,790 or -1.22%

Major Initiatives:

- Installation of Steeple Chase at MacArthur
- Additional Parking Lot Re-Paving
- Complete Energy Performance Contract
- Complete Nassau County Legislative Grant Projects (Stadium Bleachers HS Baseball, Various Site Work at Mac, Div, Gardiners)
- Additional Asbestos Abatement District Wide
- Switch Two-way Communications equipment over to Digital
- Inspect all Playgrounds at the Elementary Schools and make repairs as needed
- Continue to replace furniture, as necessary, District Wide
- Continue to replace School Lunch equipment where necessary

Review of past presentations - 1/20/16

Christopher Milano, Facilities

Major Initiatives (continued):

- Capital projects planned for Summer 2016
 - Division Avenue Locker Room Renovation, Salk Locker Room and Wrestling Room Renovation (still awaiting SED approval)
 - Cooling Stations – Gardiners, Summit, Lee Road
- Annual Maintenance Projects
 - HVAC Repair
 - Roofing Repairs
 - Fence Replacement
 - Asphalt/Curbing Replacement
 - Athletic Field Work

Review of past presentations - 1/20/16

Christopher Milano, Facilities



Review of past presentations – 1/20/16

Darlene Rhatigan, Extra-Curricular Activities

Budget to Budget change:	2015-2016:	\$726,326	
	2016-2017:	\$731,248	+\$4,922 or 0.68%
Changes since presentation:	2015-2016:	\$726,326	
	2016-2017:	\$743,268	+\$16,942 or 2.33%

Major Initiatives:

- Additional allocation for elementary school clubs

Education in Action



Outdoor Learning Center

Education in Action



Summer Reading Extravaganza

Review of past presentations – 2/10/16

Dajuana Reeves, Transportation

Budget to Budget change:	2015-2016:	\$3,076,423	
	2016-2017:	\$3,139,863	+\$ 63,440 or 2.06%
Changes since presentation:	2015-2016:	\$3,076,423	
	2016-2017:	\$3,390,863	+\$314,440 or 10.22%

Major Initiatives:

- Update the bus and van fleet by purchasing 4 large buses, 2 small vans, 1 small wheelchair van and 1 district vehicle.
- Continue to maintain and manage a program that safely and effectively transports 4,154 students.



Questions?



END SLIDES